

Advisory Notice

Clearing House

08-65

TO: Clearing Member Firms
Chief Financial Officers
Delivery Personnel

FROM: CME Clearing

SUBJECT: **March 2008 Currency Order-to-Pay Charges**

DATE: April 1, 2008

Listed below is the breakdown of order-to-pay charges per contract for the March 2008 currency deliveries. The Exchange assesses these charges on a pro rata basis among all longs and shorts “settled outside of CLS,” regardless whether your firm used an order-to-pay for any of its long transactions.

Order - to- Pay Charge Per Contract

BP	British Pound	\$3.44
CZ	CME Czech Koruna	\$0.95
IS	Israeli Shekel	\$8.77
MP	Mexican Peso	\$0.44
PZ	Polish Zloty	\$0.75
Z	PLN/EUR Cross Rate	\$1.07

The order-to-pay charge will be assessed to each naked long and each naked short participating in currency deliveries. These charges will appear on your “CME Group” monthly statement.

If you have any questions, please contact the Deliveries Unit, at (312) 930-3172.